



**CUB**  
TRUST AND EXCELLENCE  
SINCE 1904

# CITY UNION BANK LIMITED

**Credit Recovery and Management Department**

**Administrative Office : No. 24-B, Gandhi Nagar,  
Kumbakonam - 612 001. E-Mail id : crmd@cityunionbank.in,  
Ph : 0435-2432322, Fax : 0435-2431746**

## RE-TENDER-CUM-AUCTION SALE NOTICE UNDER SARFAESI ACT 2002

The following property/ies mortgaged to City Union Bank Limited will be sold in Re-Tender-cum Public Auction by the Authorised Officer of the Bank, under Rule 8 (6) & 9 of the Security Interest (Enforcement) Rules, 2002, under the SARFAESI Act, 2002, for recovery of a sum of **Rs.2,60,76,569/- (Rupees Two Crore Sixty Lakh Seventy Six Thousand Five Hundred and Sixty Nine only)** as on **09-10-2024** together with further interest to be charged from **10-10-2024** onwards and other expenses, any other dues to the Bank by the borrowers / guarantors **No.1) Mr. Chintalapati Lakshmi Narasimha Raju, S/o. Rama Krishnan Raju, D.No. 8-10-23, Ward-B, Ramachandrapuram, Bhimavaram- 534201. No.2) Mr.Chintalapati Achyut Ramaraju, S/o. Chintalapati Lakshmi Narasimha Raju, D.No. 8-10-23, Ward-B, Ramachandrapuram, Bhimavaram- 534201.**

### Immovable Properties Mortgaged to our Bank

#### Schedule - A : (Property Owned by Mr. Chintalapati Lakshmi Narasimha Raju, S/o. Rama Krishnan Raju)

An extent of Ac.1.16 Cents of land in RS. No.429/B, nearest Door No.9-7-33, situated at Gunupudi, Bhimavaram Mandal, Bhimavaram, W.G.Dist. and the same is situated within the following boundaries : East by land of C.Viswanadha Raju in the same number, West by land of Vegiraju Ravi Varma, North by land of Chintalapati Lakshmi Narasimha Raju, South by Railway Road.

**Reserve Price : Rs.1,00,00,000/-**  
(Rupees One Crore only)

#### Schedule - B : (Property Owned by Chintalapati Lakshmi Narasimha Raju)

An extent of Ac.0.60½ Cents of land in RS.No.739, nearest Door No.9-7-33, Gunupudi, Bhimavaram Mandal, Bhimavaram, W.G.Dist. and the same is situated within the following boundaries: East by land of C.Viswanadha Raju, West by land of Vasarla Mutyala Rao, North by land belonging to Railways, South by land of C.Viswanadha Raju and C.L. Narasimha Raju in R.S No.429.

**Reserve Price : Rs.50,00,000/-**  
(Rupees Fifty Lakh only)

#### Schedule - C : (Property Owned by Chintalapati Lakshmi Narasimha Raju)

An extent of 400.39 sq.yds. of site in R.S. No.194/2 and a RCC building therein bearing Door No.8-10-23 consisting a Ground and First Floors, house therein the same is situated at Gunupudi of Bhimavaram of Bhimavaram Mandal, W.G.Dist., and the same is situated within the following Boundaries for 400.39 sq.yds. as 1st Item : East by site in this 2nd item and B-Schedule 50.4 ft., West by Raja Veedhi, 44.6 ft., North by house portion of B-Schedule and site 76.0 ft., South by joint way provided to these properties 76.0 ft., Boundaries for 67.55 sq.yds. as 2nd Item : East by site of C. Satyanarayana Raju, 38.0 ft., West by site in its 1st item, 38.0 ft., North by site in B-Schedule, 16.0 ft., South by joint lane, 16.0 ft.

**Reserve Price : Rs.55,00,000/-**  
(Rupees Fifty Five Lakh only)

#### Schedule - D : Property Owned by Chintalapati Lakshmi Narasimha Raju

All the piece an parcel of immovable property, a Residential 2 Bedroom Flat bearing Flat No.G8 in Ground Floor with a Plinth Area of 1,200 ft., (including common area, amenities) along with Car Parking in a multistotried apartment building known as Kowndinyasa Residency (Block-B) together with undivided and unspecified joint right of 40 Sq.Yds. In a total extent of Ac 1-66 Cents covered by RS No.203/2, 203/5, 203/6 & 204/2, Door No.9-1-2/2, situated at Gunupudi of Bhimavaram Municipal Area, W.G.Dist., within the limits of Gunupudi SRO., and both of them are bounded by : Boundaries for an extent of Ac1-66 Cents: East : Sri Venkateswarlu Nagar Layout, South: Land belonging to Ch.A. Rama Raju and his brothers, West : L and P. Surya Rao etc., North : Land of B. China Suryanarayana, G. Satyanarayana Raju, Wall of VRK Raju & Site given for Municipality for margin to PP Road. Boundaries for Flat No.G8 : East : Open to Sky, South : Flat No.G7, West : Corridor, North : Open to Sky.

**Reserve Price : Rs.18,00,000/-**  
(Rupees Eighteen Lakh only)

### RE-AUCTION DETAILS

Date of Re-Tender-cum-Auction Sale	Venue
<b>17-12-2024</b>	<b>City Union Bank Limited, Bhimavaram Branch, Shanti Nivas, 17-2-50, Rest House Road, Bhimavaram, West Godavari - 534201. Telephone No.08816-230280, Cell No. 9397121831.</b>

### Terms and Conditions of Re-Tender-cum-Auction Sale :

(1) The intending bidders should be present in person for the auction and participate personally and give a declaration in writing to the effect that he/she is bidding for himself/herself. (2) The intending bidders may obtain the Tender Forms from **The Manager, City Union Bank Limited, Bhimavaram Branch, Shanti Nivas, 17-2-50, Rest House Road, Bhimavaram, West Godavari - 534201.** (3) The intending bidders should submit their bids only in the Tender Form prescribed in sealed envelopes addressed to **The Authorised Officer, City Union Bank Ltd.,** together with a Pay Order / Demand Draft for an EMD of 10% of the Reserve Price, drawn in favour of "City Union Bank Ltd.", **on or before 12.00 Noon.** on the date of Tender-cum-Auction Sale hereby notified. (4) For inspection of the property and other particulars, the intending purchaser may contact **Telephone No.08816-230280, Cell No. 9397121831.** (5) The property/ies are sold on "As-is-where-is", "As-is-what-is" and "whatever-there is" basis. (6) The sealed tenders will be opened in the presence of the intending bidders at **01.00 p.m.** on the date of Tender-cum-Auction Sale hereby notified. Though in general the sale will be by way of closed tenders, the Authorised Officer may, at his sole discretion, conduct an Open Auction among the interested bidders who desire to quote a bid higher than the one received in the closed tender process, and in such an event, the sale shall be conferred on the person making highest bid. The sale, however, is subject to confirmation of City Union Bank Limited. (7) The successful bidder shall have to pay **25% (inclusive of EMD paid)** of the sale amount **immediately** on completion of sale and the balance amount of **75%** within **15 days** from the date of confirmation of sale, failing which the initial deposit of **25%** shall be forfeited. (8) The Sale Certificate will be issued by the Authorised Officer in favour of the successful purchaser only after receipt of the entire sale consideration within the time limit stipulated herein. (9) The successful purchaser shall bear the charges/fees payable for conveyance, such as stamp duty, registration fee etc., as applicable under law. (10) The successful bidder should pay the statutory dues (lawful house tax, electricity charges and other dues), TDS, GST if any, due to Government, Government Undertaking and local bodies. (11) The Authorised Officer shall have all the powers to accept or reject the bids or postpone or cancel the sale without assigning any reason whatsoever.

**Place : Kumbakonam, Date : 16-10-2024**

**Authorised Officer**

**Regd. Office : 149, T.S.R. (Big) Street, Kumbakonam, Thanjavur District,  
Tamil Nadu - 612 001, CIN - L65110TN1904PLC001287,  
Telephone No. 0435-2402322, Fax : 0435-2431746, Website : www.cityunionbank.com**

Size : 8 x 27 cm.

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